



Africrest Properties poised to complete creative hub in Rosebank

BY ALISTAIR ANDERSON, 22 OCTOBER 2013, 11:48

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PRIVATE property group Africrest Properties has almost completed the rejuvenation of its creative hub known as Design District in Rosebank, Johannesburg, located on the corner of Tyrwhitt and Keyes avenues.

Africrest focuses on purchasing existing buildings that need attention from a development, redevelopment or management perspective.

Nicholas Katsapas and Justin Blend are the main entrepreneurs at Africrest.

Mr Blend said on Monday he was impressed by how quickly the Design District had attracted tenants considering it had taken Africrest less than a year to revamp.

"The building has already attracted major international companies. Recently leases with Fox International Channels Africa, the television network, and Universal Music have been concluded," he said.

Other tenants included TV channel Trace, SA Fashion Week and the Loerie Awards.

"It is energising to (be in) a building where all your neighbouring tenants are in a creative space, music, television, fashion," said Randall Abrahams, MD of Universal Music.

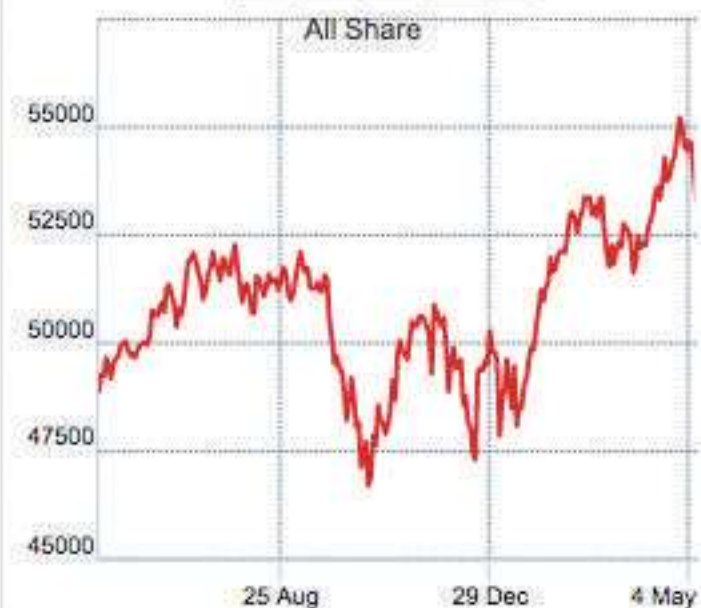
"Working with Africrest Properties has been a pleasure and the move has gone smoothly considering the very tight time frames and the building's revamp," he added.

"We are pleased to be in a central creative space close to all the amenities of Rosebank, including hotels and the Gautrain. The environment is perfect for a business of our nature," said Alessandro Tucci, senior vice-president and GM of Fox International Channels Africa.

Mr Katsapas said there would be a surprise addition to the building soon. "We are developing something that will give back to the community and attract people to Rosebank."

Local International Currencies Commodities

Zoom: 1m 3m 6m 1y 3y



All Share	53 238.17	-1.13%
Top 40	47 198.02	-1.07%
Financial 15	17 168.32	-0.89%
Industrial 25	67 008.74	-0.36%
Resource 10	43 451.46	-4.35%

Prices at least 15 minutes delayed. Source: JSE Ltd.

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